

Message Text

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22

ACTION EUR-12

INFO OCT-01 ISO-00 AID-05 CIAE-00 COME-00 EB-07 FRB-03

INR-07 NSAE-00 USIA-06 TRSE-00 XMB-02 OPIC-03 SP-02

CIEP-01 OMB-01 AGRE-00 NSC-05 SS-15 STR-04 CEA-01

/075 W

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R 221608Z NOV 76

FM AMCONSUL FRANKFURT

TO SECSTATE WASHDC 6305

INFO AMEMBASSY BONN

AMEMBASSY BERLIN

USMISSION BERLIN

C O N F I D E N T I A L FRANKFURT 8569

E.O. 11652: GDS

TAGS: EFIN, EEWT, EALR, GE

SUBJ: RUMORED \$400 MILLION LOAN TO DDR FOR GRAIN AND FODDER PURCHASES

REF: FRANKFURT 7463

1. A HIGH DRESDNER BANK OFFICER WITH RESPONSIBILITIES FOR EASTERN EUROPE TELLS US HE KNOWS OF NO SPECIFIC \$400 MILLION LOAN TO THE DDR.

2. THE DRESDNER BANK SOURCE NOTES THAT HIS BANK AS WELL AS OTHER GERMAN BANKS ARE ENGAGED IN COMMODITY FINANCING FOR THE DDR, PART OF WHICH IS FOR AGRICULTURAL COMMODITIES. HE ADDED THAT SINCE ALL LENDING TO THE DDR BY GERMAN BANKS, INCLUDING FOREIGN BANKS OPERATING FROM GERMANY, MUST RECEIVE APPROVAL FROM THE BUNDESBANK, ANY ONE LOAN OF \$400 MILLION COULD NOT GO UNNOTICED.

3. SINCE THE DRESDNER BANK APPRAISAL PARELLELS THAT OF THE LOCAL BANK OF AMERICA SOURCE (SEE REFTEL,) THE \$400 MILLION FIGURE MAY REPRESENT A CUMMULATIVE FIGURE OF RECENT
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COMMODITY LOANS FROM VARIOUS SOURCES ATTRIBUTED TO GRAIN

AND FODDER PURCHASES. LEHMANN

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: EAST WEST TRADE, LOANS, GRAINS, FEED GRAINS, COMMODITY AGREEMENTS, ALLEGATIONS
Control Number: n/a
Copy: SINGLE
Draft Date: 22 NOV 1976
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: BoyleJA
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Review Comment: n/a
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Review Media Identifier:
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Type: TE
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